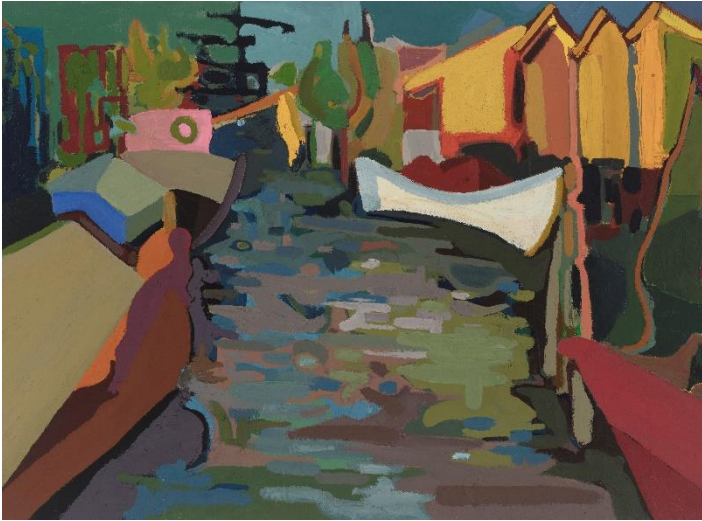




PADDLE8 ANNOUNCES KEY GROWTH FIGURES FOR 2018

Total of nearly \$10M Raised For Charities Worldwide

Paddle8's Curated Franchises Including Street Art and Contemporary Art Also Report Gains



New York, NY – [Paddle8](#), the leading online auction house, announces key growth figures for 2018 including a 21% growth rate in revenues from 2017 and a total of nearly \$10M raised for nonprofit organizations through October of 2018. Paddle8's curated auction franchises have also seen marked increases in sell through-rate and hammer totals, with the popular Street Art Category achieving a 46% increase in sales from 2017 to date. Highlight lots hammered in excess of their high estimates across categories including Contemporary Art, Photographs and Editions as well.

Paddle8's nonprofit business remains the cornerstone of its auctions, partnering with more than 350 charities to maximize each organization reach and fundraising capabilities.

"Paddle8 is seeing growth across all sales channels. We are particularly proud to partner with top tier nonprofits around the world to help amplify their message and fundraising," states Izabela Depczyk, Managing Director of Paddle8. "Paddle8 collectors are drawn to the unique artworks and collectibles offered on our platform and benefit sales allow our collectors to know their bids positively and directly impacts causes about which they feel passionately."

New benefit auction clients this year include The Walker Art Center, Human Rights Campaign, Fundacion AMA, National Coalitions Against Censorship, Dallas Contemporary, HepCTrust and Learn + Skate. Paddle8 is also pleased to re-establish partnerships with leading charities including RxArt, the Skateroom, ARTcetera, Ballroom Marfa, BRIC Arts, the Print Center and the Kitchen amongst others.

"Paddle8 has enabled the Museum of Contemporary Art Detroit to find new collectors, a rare feat in today's challenging nonprofit marketplace," states Elysia Borowy-Reeder, MOCAD Executive Director. "We have been partnered together for over five years for our annual benefit auction and can't find of another partner as dedicated to the mission and fundraising goals."

2018 **nonprofit** partner fundraising highlights include:

- **The Walker Art Center** benefit auction raised more than \$600,000 to support the institutions pioneering programs
- **Museum of Contemporary Art, Detroit** raised more than \$300,000 nearly doubling last year's fundraising efforts
- **Museum Dhondt-Dhaenens**, a museum and contemporary arts center located in Deurle, Belgium. The 12th Annual Garden Party at the museum features an eclectic selection of emerging and established Belgian and international artists, through both an online and live auction held at the event raised more than \$200,000
- **Sag Harbor Partnership** raised more than \$140,000 to help rebuild the iconic Sag Harbor Cinema which was destroyed by fire in 2016
- **Elephant Parade London** featured more than thirty artist designed elephant sculptures and raised more than \$250,000 for Elephant Family, an organization dedicated to the preservation of the Asian Elephant
- **Project Angel Food** raised over \$300,000 to support its mission to provide more than 11million medically tailored meals to men, women and children facing life-threatening illnesses
- **Art Angel** raised more than \$600,000 to fund the organizations mission of producing extraordinary art in unexpected places in London and around the world.

Paddle8's iconic **curated auction franchises** including Contemporary Art, Street Art, Editions and Photography, highlights from 2018 include:

- **KAWS**, [*4 Foot Dissected Companion \(Black\)*](#), estimate \$35,000-45,000; Hammer: \$47,000
- **Jonas Wood**, [*Untitled*](#), estimate: \$18,000-22,000; Hammer: \$36,000
- **KAWS**, [*Isolation Tower*](#), estimate: \$30,000-40,000; Hammer: \$38,000
- **Jonas Wood**, [*Untitled \(Amsterdam\)*](#), estimate: \$15,000-20,000; Hammer: \$30,500
- **KAWS**, [*Wood Hand*](#), estimate: \$5,000-7,000; Hammer: \$28,000

- **Margaret Kilgallen**, [*Untitled*](#), estimate: \$12,000-18,000; Hammer: \$36,000
- **Jeff Koons**, [*Dom Pérignon Balloon Venus*](#), estimate: \$30,000-50,000; Hammer: \$30,000

Image Credits: (L to R):

Jonas Wood, *Untitled (Amsterdam)*, 1999, oil on canvas.

Kaws, *4 Foot Dissected Companion (Black)*, 2009, fiber reinforced vinyl.

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ABOUT PADDLE8

Founded in 2011, Paddle8 brings the tradition-bound auction world into the 21st century. Offering a seamless online process, Paddle8 makes collecting and selling art online an easy, efficient and enjoyable experience. Paddle8 features specialist-curated auctions, non-profit auctions, private and buy-now sales in the categories of Contemporary Art, Prints and Multiples, Photographs, Street Art and Collectibles. Paddle8 is especially proud to partner with more than 350 nonprofit organizations worldwide to present their benefit auctions to a global community of 500,000 collectors, helping each organization expand its fundraising results.